



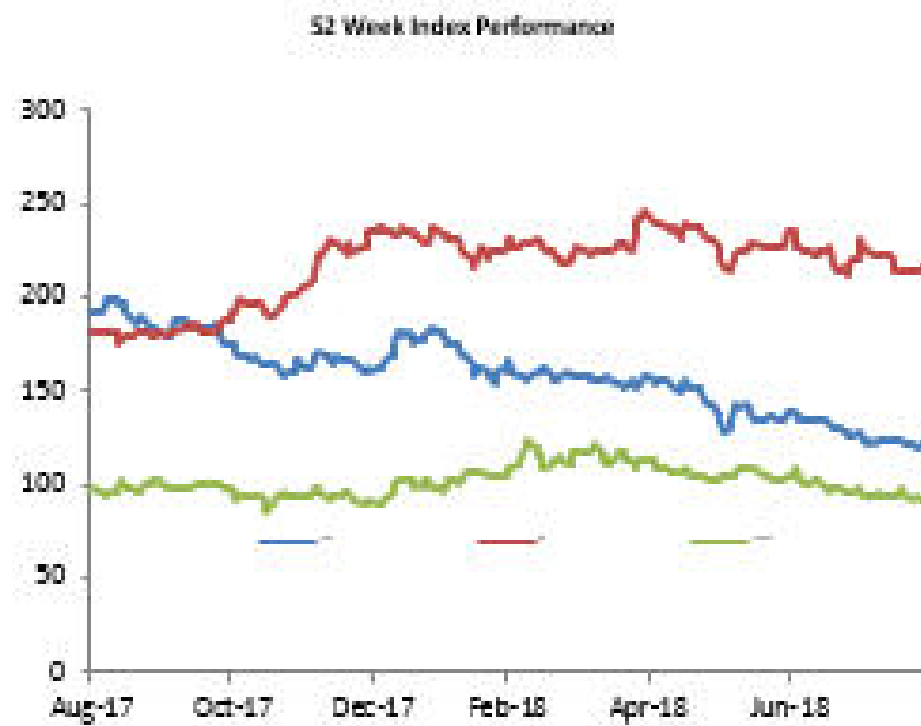
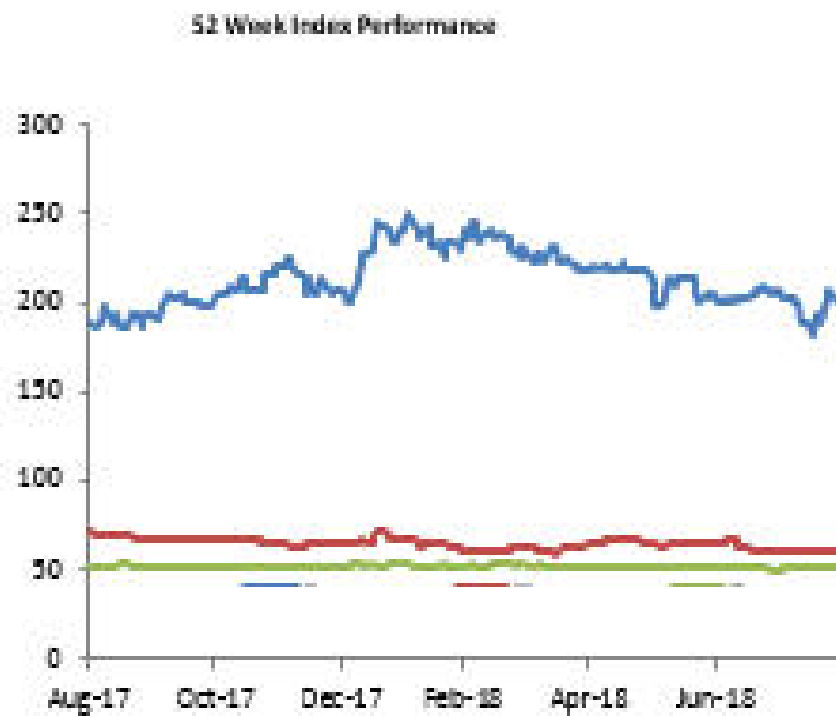
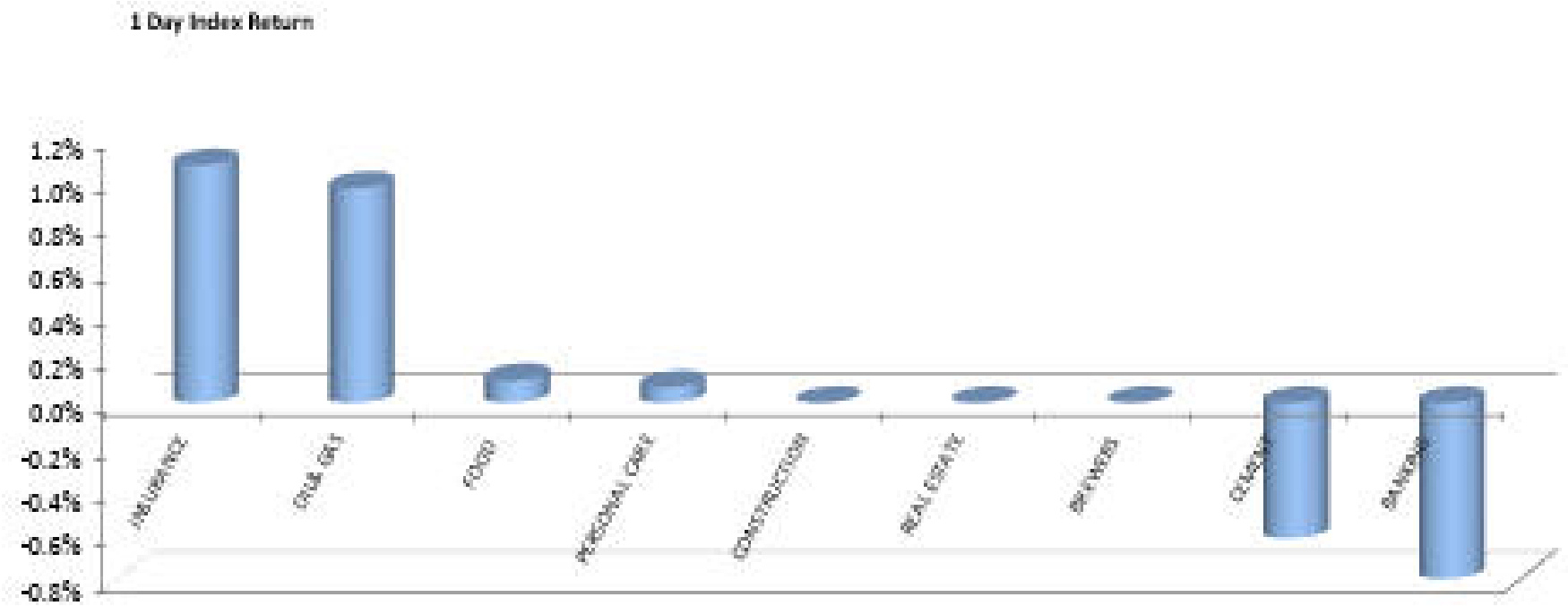
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	35,358.94	-0.44%	2.01%	-7.63%	-7.54%	-0.76%
Market Cap (N billions)	12,908.74	-0.44%	2.01%	-6.91%	-5.14%	5.12%
Volume Traded (millions)	344.83	1.52%	1,610.75	10,868.15	76,319.33	104,509.02
Value Traded (N millions)	2,267.11	-58.80%	16,785.39	122,790.18	859,892.54	1,203,252.12
NGN/USD	363.06	0.19%	0.15%	0.48%	0.76%	1.13%
NSEASI (\$)	97.39	-0.63%	1.85%	-8.07%	-8.24%	-1.88%
Market Cap (\$ millions)	35,555.40	-0.63%	1.85%	-7.35%	-5.86%	3.93%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.80%	0.86%	-7.53%	-21.88%	-8.86%	-4.36%	5.46%	1.18%	-3.64%
BREWERS	0.00%	-1.01%	-16.00%	-27.41%	-13.18%	-25.43%	-39.04%	1.50%	-5.16%
CEMENT	-0.61%	5.83%	-7.66%	-16.82%	-1.93%	-2.43%	6.92%	1.78%	-6.72%
PERSONAL CARE	0.07%	-1.22%	-10.40%	-15.65%	-12.54%	1.03%	-5.37%	1.86%	-5.75%
CONSTRUCTION	0.00%	0.00%	-5.77%	0.36%	-5.67%	-6.72%	-18.10%	1.21%	-6.44%
FOOD	0.10%	1.19%	-6.86%	-6.96%	-8.35%	-8.21%	18.62%	1.20%	-3.81%
INSURANCE	1.07%	1.20%	1.70%	-6.35%	-3.81%	-1.49%	1.15%	0.65%	-2.36%
OIL& GAS	0.97%	3.56%	-15.94%	-18.86%	-13.42%	-17.29%	-20.19%	1.24%	-3.59%
REAL ESTATE	0.00%	0.00%	-1.78%	-4.05%	-0.95%	-3.53%	-3.85%	0.18%	-0.60%
<b>ARM Capitalisation Indices</b>									
Large Cap (Top 10%)	-0.51%	2.22%	-8.58%	-17.25%	-6.34%	-6.29%	0.40%	0.97%	-3.68%
Mid Cap (Mid 30%)	0.46%	2.94%	-9.97%	-20.10%	-10.88%	-8.12%	-0.20%	0.78%	-2.49%
Small Cap (Bottom 60%)	-1.44%	7.10%	14.31%	-27.78%	59.59%	-33.50%	-35.20%	4.05%	-18.59%



**Coverage Performance**

		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3-month Return	6-month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	274,815.73	9.50	2.15%	0.00%	-11.21%	-26.92%	-1.14%	-8.21%	-9.09%	10.50	9.00	13.45	9.00	13.45	9.00
Diamond Bank	31-Dec	32,192.94	1.39	6.92%	25.23%	6.92%	-40.85%	23.01%	-2.80%	-7.33%	1.43	1.09	3.57	1.09	3.57	1.00
FBN Holdings	31-Dec	323,057.64	9.00	-7.22%	-6.25%	-2.70%	-22.08%	58.45%	-15.09%	2.27%	10.60	8.80	14.75	8.79	14.75	5.14
FCMB	31-Dec	37,427.12	1.89	-0.53%	5.00%	-5.50%	-25.30%	71.82%	-13.30%	27.70%	2.28	1.70	3.61	1.58	3.61	1.02
Guaranty Trust Bank	31-Dec	1,149,287.55	39.05	0.13%	5.68%	-4.76%	-20.31%	-0.64%	-3.58%	-4.17%	41.50	36.55	54.71	36.55	54.71	36.55
StanbicBTC HOLDCO	31-Dec	485,000.00	48.50	-2.02%	-3.58%	2.11%	2.11%	21.25%	-6.73%	16.87%	52.05	47.50	52.05	40.90	52.05	38.27
United Bank For Africa	31-Dec	265,500.17	8.05	-3.59%	-1.23%	-22.60%	-36.61%	-14.81%	-23.33%	-21.84%	10.50	8.00	13.00	8.00	13.00	8.00
Union Bank	31-Dec	99,074.47	5.85	0.00%	5.41%	0.86%	-10.00%	-2.50%	-4.10%	-25.00%	6.00	5.55	8.78	5.30	8.78	5.30
Wema Bank	31-Dec	23,693.02	0.60	-3.23%	-7.69%	-14.29%	-39.39%	17.65%	-17.81%	15.38%	0.77	0.60	1.50	0.50	1.50	0.50
Zenith Bank	31-Dec	690,722.86	22.00	-0.90%	0.69%	-15.71%	-13.03%	-3.51%	-12.00%	-14.20%	24.60	21.85	33.51	21.85	33.51	21.85
Ecobank	31-Dec	319,851.72	20.05	3.89%	-2.20%	-2.20%	-1.47%	11.39%	0.25%	17.94%	22.15	19.20	22.15	16.27	22.15	16.27
Skye Bank	31-Dec	7,772.97	0.56	7.69%	12.00%	-17.65%	-42.27%	-5.08%	-18.84%	12.00%	0.73	0.48	1.55	0.48	1.55	0.48
Fidelity Bank	31-Dec	49,257.15	1.70	-2.30%	4.94%	-6.08%	-43.14%	25.00%	-26.09%	-30.89%	2.21	1.58	3.99	1.58	3.99	1.29
Sterling Bank	31-Dec	39,730.78	1.38	2.22%	6.15%	5.34%	-23.76%	31.43%	-1.43%	27.78%	1.49	1.26	2.42	1.13	2.42	0.95
<b>BREWERIES</b>																
Guinness	30-Jun	135,529.94	90.00	0.00%	0.00%	-10.00%	-14.20%	20.00%	-7.93%	-4.26%	99.05	90.00	120.25	90.00	120.25	75.50
Nigerian Breweries	31-Dec	792,910.09	100.00	0.00%	0.00%	-13.04%	-26.42%	-45.95%	-12.43%	-25.87%	113.90	100.00	152.68	100.00	184.50	100.00
International Breweries	31-Mar	104,400.85	32.00	0.00%	-9.09%	-38.22%	-43.86%	-13.51%	-24.44%	-41.28%	42.35	30.50	64.00	30.50	64.00	30.50
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	3,902,276.20	229.00	-0.43%	6.51%	-6.53%	-15.12%	11.97%	0.00%	-0.43%	236.00	206.00	278.00	206.00	278.00	205.00
C.C.N.N.	31-Dec	38,831.34	30.90	0.00%	0.00%	28.75%	56.46%	243.33%	28.75%	225.26%	31.35	22.25	31.35	9.50	31.35	8.06
W.A Portland Cement	31-Dec	139,758.72	25.50	-5.56%	-8.27%	-33.77%	-50.87%	-55.26%	-37.73%	-43.19%	40.95	25.50	56.90	25.50	57.31	25.50
Julius Berger	31-Dec	33,000.00	25.00	0.00%	0.00%	-9.26%	0.60%	-26.90%	-9.09%	-10.71%	30.00	24.30	32.00	23.50	32.49	23.50
UACN Property DevCo	31-Dec	2,158.75	1.57	0.00%	0.00%	-26.64%	-47.49%	-46.05%	-17.80%	-43.73%	1.91	1.55	3.20	1.55	3.20	1.55
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	59,557.16	15.00	7.14%	14.94%	-31.35%	-37.89%	-44.22%	-27.54%	-27.18%	20.70	13.05	25.40	13.05	27.30	13.05
Unilever	31-Dec	189,164.81	50.00	-1.96%	-4.76%	2.04%	-2.34%	27.26%	-4.76%	21.95%	55.00	50.00	64.60	39.86	64.60	36.10
Glaxo Smithkline	31-Dec	16,742.27	14.00	0.00%	-8.50%	-30.69%	-33.33%	-33.33%	-26.32%	-35.22%	19.00	14.00	34.85	14.00	34.85	14.00
<b>FOOD &amp; BEVERAGES</b>																
7-up Bottling	31-Mar	65,321.00	101.97	0.00%	0.00%	0.00%	0.00%	10.84%	0.00%	0.00%	101.97	101.97	101.97	101.97	101.97	85.82
Cadbury	31-Dec	18,875.93	10.05	0.00%	-0.50%	-19.60%	-36.59%	-16.74%	-22.69%	-35.86%	13.00	9.50	18.40	9.50	18.40	9.50
Dangote Flour Mills	30-Sep	40,750.00	8.15	3.82%	5.84%	-4.68%	-50.46%	31.45%	-18.50%	-32.92%	10.10	7.60	16.90	7.60	16.90	6.07
Dangote Sugar	31-Dec	190,800.00	15.90	2.58%	7.43%	-3.93%	-26.22%	20.27%	-16.32%	-20.50%	19.50	14.70	23.35	14.70	23.35	13.05
Flour Mills	31-Mar	60,488.67	23.05	-7.06%	7.21%	-23.42%	-30.15%	-20.52%	-27.97%	-20.52%	32.80	20.50	38.00	20.50	38.00	20.50
Nestle	31-Dec	1,188,984.38	1,500.00	0.00%	0.00%	-6.25%	4.02%	22.95%	-4.76%	-3.60%	1,600.00	1,430.00	1,615.00	1,317.00	1,615.00	1,150.20
Honeywell	31-Mar	12,688.32	1.60	-1.84%	9.59%	-29.20%	-42.86%	-20.40%	-30.13%	-23.81%	2.08	1.46	3.52	1.46	3.52	1.46
UACN	31-Dec	23,242.46	12.10	0.83%	-3.97%	-17.12%	-28.82%	-19.23%	-13.57%	-28.40%	14.00	12.00	19.42	12.00	19.42	12.00
<b>OIL &amp; GAS</b>																
Forte Oil	31-Dec	28,263.84	21.70	-2.69%	-5.65%	-46.68%	-51.67%	-55.71%	-33.94%	-50.09%	31.30	21.70	52.62	21.70	52.62	21.70
Conoil Plc	31-Dec	16,863.04	24.30	0.00%	0.00%	-23.58%	-31.06%	-12.27%	-19.00%	-13.21%	30.00	24.30	41.38	24.30	41.38	24.30
Mobil Oil	31-Dec	64,907.15	180.00	0.00%	0.00%	9.42%	-2.12%	9.02%	-1.64%	-7.50%	199.90	165.00	216.00	164.50	216.00	152.21
Oando	31-Dec	64,986.94	5.40	3.85%	13.68%	-21.74%	-9.85%	-20.59%	-15.63%	-9.85%	6.60	4.55	9.60	4.55	9.60	4.55
MRS Oil	31-Dec	7,251.38	28.55	0.00%	0.00%	-16.64%	5.74%	-15.18%	-16.64%	3.97%	28.55	28.55	36.05	27.00	36.05	27.00
Total	31-Dec	65,188.19	192.00	1.05%	4.92%	-9.43%	-17.24%	-20.99%	-8.57%	-16.50%	210.00	177.60	254.00	177.60	254.00	177.60
Eterna Oil	31-Dec	8,085.70	6.20	3.33%	-1.59%	12.12%	6.90%	72.70%	-7.88%	52.71%	7.20	5.90	7.26	4.26	7.26	3.30
SEPLAT	31-Dec	359,651.70	650.00	0.00%	0.00%	-11.53%	-1.59%	34.85%	0.00%	3.80%	710.00	625.00	785.00	625.00	785.00	450.00
<b>INSURANCE</b>																
AIICO Insurance	31-Dec	6,160.14	0.70	0.00%	0.00%	22.81%	-6.67%	29.63%	14.75%	34.62%	0.71	0.61	0.88	0.53	0.88	0.51
Continental Re	31-Dec	15,078.51	1.46	4.29%	4.29%	-1.35%	-7.59%	4.29%	0.69%	4.29%	1.69	1.40	1.89	1.40	1.89	1.31
Custodian & Allied	31-Dec	32,056.16	5.45	6.86%	4.21%	13.54%	30.70%	53.09%	6.45%	38.68%	6.80	5.10	6.80	3.93	6.80	3.46
Mansard	31-Dec	26,775.00	2.55	0.00%	0.00%	6.25%	-7.27%	34.21%	-8.93%	32.12%	2.80	2.38	2.94	2.02	2.94	1.90
Prestige Assurance	31-Dec	3,145.43	0.57	0.00%	0.00%	18.75%	11.76%	14.00%	3.64%	14.00%	0.58	0.50	0.67	0.43	0.67	0.43
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	67,918.39	71.20	0.00%	-4.49%	-16.24%	-1.11%	8.47%	-22.61%	5.19%	92.00	71.20	94.20	67.69	94.20	59.90
Presco	31-Dec	60,050.00	60.05	0.00%	0.08%	-19.93%	-14.21%	-12.19%	-19.93%	-12.34%	75.50	59.55	78.00	59.55	78.00	57.06

## Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.98	9.96%	DIAMOND BANK PLC	1.39	25.23%	NIGER INSURANCE CO. PLC.	0.44	69.23%	CEMENT CO. OF NORTH.NIG. PLC	30.90	225.26%	CEMENT CO. OF NORTH.NIG. PLC	30.90	243.33%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.23	9.52%	P Z CUSSONS NIGERIA PLC.	15.00	14.94%	CUTIX PLC.	3.96	32.00%	C & I LEASING PLC.	2.50	93.80%	C & I LEASING PLC.	2.50	145.10%
SKYE BANK PLC	0.56	7.69%	OANDO PLC	5.40	13.68%	CEMENT CO. OF NORTH.NIG. PLC	30.90	28.75%	N.E.M INSURANCE CO (NIG) PLC.	3.00	80.72%	FIDSON HEALTHCARE PLC	6.15	92.19%
P Z CUSSONS NIGERIA PLC.	15.00	7.14%	SKYE BANK PLC	0.56	12.00%	C & I LEASING PLC.	2.50	20.77%	FIDSON HEALTHCARE PLC	6.15	66.22%	ETERNA PLC.	6.20	72.70%
DIAMOND BANK PLC	1.39	6.92%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.25	11.61%	AIICO INSURANCE PLC. CONSOLIDATED HALLMARK INSURANCE PLC	0.70	14.75%	ETERNA PLC.	6.20	52.71%	FIRST CITY MONUMENT BANK PLC.	1.89	71.82%
CUSTODIAN AND ALLIED INSURANCE PLC	5.45	6.86%	NIGER INSURANCE CO. PLC.	0.44	10.00%	CUSTODIAN AND ALLIED INSURANCE PLC	5.45	6.45%	BETA GLASS CO PLC.	78.00	52.02%	CUTIX PLC.	3.96	62.96%
CONTINENTAL REINSURANCE PLC	1.46	4.29%	HONEYWELL FLOUR MILL PLC	1.60	9.59%	MAY & BAKER NIGERIA PLC.	2.45	4.70%	UNITY BANK PLC	0.74	39.62%	FBNH	9.00	58.45%
ECOBANK TRANSNATIONAL INCORPORATED	20.05	3.89%	CORNERSTONE INSURANCE COMPANY PLC.	0.25	8.70%	PRESTIGE ASSURANCE CO. PLC.	0.57	3.64%	CUSTODIAN AND ALLIED INSURANCE PLC	5.45	38.68%	NATIONAL SALT CO. NIG. PLC	20.00	53.85%
OANDO PLC	5.40	3.85%	MAY & BAKER NIGERIA PLC.	2.45	7.46%	FIDSON HEALTHCARE PLC	6.15	2.50%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.98	35.45%	CUSTODIAN AND ALLIED INSURANCE PLC	5.45	53.09%
DANGOTE FLOUR MILLS PLC	8.15	3.82%	DANGOTE SUGAR REFINERY PLC	15.90	7.43%	AIICO INSURANCE PLC.	0.70	34.62%	LEARN AFRICA PLC.	1.12	45.45%			

## Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
AIRLINE SERVICES AND LOGISTICS PLC	5.00	-3.85%	UNIVERSAL INSURANCE COMPANY PLC	0.40	-9.09%	LIVESTOCK FEEDS PLC.	0.54	-28.95%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.23	-54.00%	FORTE OIL PLC.	21.70	-55.71%
JAPPAUL OIL & MARITIME SERVICES PLC	0.25	-3.85%	INTERNATIONAL BREWERIES PLC.	32.00	-9.09%	LEARN AFRICA PLC.	1.12	-29.11%	TANTALIZERS PLC	0.21	-58.00%	TANTALIZERS PLC	0.21	-58.00%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.34	-5.56%	NPF MICROFINANCE BANK PLC	1.45	-9.38%	HONEYWELL FLOUR MILL PLC	1.60	-30.13%	DN TYRE & RUBBER PLC	0.20	-60.00%	DN TYRE & RUBBER PLC	0.20	-60.00%
LAFARGE WAPCO PLC.	25.50	-5.56%	STANDARD ALLIANCE INSURANCE PLC.	0.38	-9.52%	JAPPAUL OIL & MARITIME SERVICES PLC	0.25	-30.56%	MULTIVERSE PLC	0.20	-60.00%	MULTIVERSE PLC	0.20	-60.00%
FLOUR MILLS NIG. PLC.	23.05	-7.06%	LAW UNION AND ROCK INS. PLC.	0.73	-9.88%	DN TYRE & RUBBER PLC	0.20	-31.03%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-60.00%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-60.00%
FBNH	9.00	-7.22%	UNIVERSITY PRESS PLC.	2.07	-10.00%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.34	-32.00%	FTN COCOA PROCESSORS PLC	0.20	-60.00%	FTN COCOA PROCESSORS PLC	0.20	-60.00%
FIRST ALUMINIUM NIGERIA PLC	0.33	-8.33%	LIVESTOCK FEEDS PLC.	0.54	-11.48%	FORTE OIL PLC.	21.70	-33.94%	EQUITY ASSURANCE PLC.	0.20	-60.00%	EQUITY ASSURANCE PLC.	0.20	-60.00%
LASACO ASSURANCE PLC.	0.30	-9.09%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-13.04%	LAFARGE WAPCO PLC.	25.50	-37.73%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%
STANDARD ALLIANCE INSURANCE PLC.	0.38	-9.52%	FIRST ALUMINIUM NIGERIA PLC	0.33	-17.50%	TANTALIZERS PLC	0.21	-41.67%	UNIC INSURANCE PLC.	0.20	-60.00%	UNIC INSURANCE PLC.	0.20	-60.00%
LIVESTOCK FEEDS PLC.	0.54	-10.00%	IKEJA HOTEL PLC	2.27	-18.64%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-58.33%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-60.00%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-60.00%

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